

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name ONEOK, INC.		2 Issuer's employer identification number (EIN) 73-1520922	
3 Name of contact for additional information INVESTOR RELATIONS	4 Telephone No. of contact 877-208-7318	5 Email address of contact ONEOKINVESTORRELATIONS@ONEOK.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 100 WEST FIFTH STREET		7 City, town, or post office, state, and ZIP code of contact TULSA, OK 74103	
8 Date of action July 21, 2021		9 Classification and description COMMON STOCK	
10 CUSIP number 682680103	11 Serial number(s)	12 Ticker symbol OKE	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **ONEOK, INC. PAID QUARTERLY CASH DIVIDENDS ON AUGUST 16, 2021 TO COMMON SHAREHOLDERS. ONEOK, INC. EXPECTS AT THIS TIME FOR THE CALENDAR YEAR 2021, BASED ON ASSUMPTIONS, THAT 70% OF THE ANNUAL DIVIDENDS TO COMMON SHAREHOLDERS TO BE A NON-TAXABLE RETURN OF CAPITAL TO THE EXTENT OF A COMMON SHAREHOLDER'S TAX BASIS IN EACH COMMON SHARE.**

PURSUANT TO THE APPLICABLE TREASURY REGULATIONS UNDER SECTION 6045B, IF THESE ASSUMPTIONS TURN OUT TO BE MATERIALLY INCORRECT ONEOK, INC. WILL FILE A CORRECTED FORM 8937 WITHIN 45 DAYS OF SUCH DETERMINATION.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **ONEOK, INC. PAID A CASH DIVIDEND OF \$0.935 PER COMMON SHARE ON AUGUST 16, 2021. ONEOK, INC. EXPECTS AT THIS TIME FOR THE CALENDAR YEAR 2021, BASED ON ASSUMPTIONS, THAT 70% OF THE ANNUAL DIVIDENDS TO COMMON SHAREHOLDERS TO BE A NON-TAXABLE RETURN OF CAPITAL TO THE EXTENT OF A COMMON SHAREHOLDER'S TAX BASIS IN EACH COMMON SHARE. ANY CASH DIVIDEND EXCEEDING A SHAREHOLDER'S TAX BASIS IN COMMON SHARES IS TAXABLE AS A CAPITAL GAIN.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **THE CALCULATIONS OF THE CHANGE IN BASIS RELATE TO ONEOK, INC.'S ESTIMATE OF CURRENT EARNINGS AND PROFITS FOR TAX YEAR 2021 AND THE ASSUMPTIONS RELATED THERETO.**

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► SECTION 301(c) AND 316(a) OF THE INTERNAL REVENUE CODE.

18 Can any resulting loss be recognized? ► N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► NONE

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

TIM BLAKE

Date ►

7/27/2021

Print your name ► TIM BLAKE

Title ► VP OF TAX

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.