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ONEOK and ONEOK Partners Announce Organizational Changes

Hulse Joins ONEOK to Lead Strategic Planning and Corporate Affairs; Martinovich Becomes Chief Administrative Officer

TULSA, Okla. – Feb. 23, 2015 – ONEOK, Inc. (NYSE: OKE) and ONEOK Partners, L.P. (NYSE: OKS) today announced organizational changes to further enhance their corporate capabilities.

Walter S. Hulse III, 51, has joined the company as executive vice president of strategic planning and corporate affairs. In this new position, Hulse will have responsibility for corporate planning and development, market analysis, investor relations, corporate communications and public affairs. He will report to Terry K. Spencer, ONEOK president and chief executive officer.

“Walt’s 29 years of experience in investment banking and the energy industry will strengthen our team as we assess strategic opportunities, as well as enhance our relationships with the investor community,” said Spencer.

Robert F. Martinovich, 57, currently executive vice president, commercial, becomes executive vice president and chief administrative officer, responsible for human resources, corporate services and information technology, continuing to report to Spencer. The commercial business-unit leaders will report directly to Spencer.

“Rob will bring his deep business experience and knowledge to the role, further enhancing the value and quality of services we provide to our business units and our employees,” Spencer said. “Over the years, Rob has stepped in to fill various key leadership roles and, without exception, performed at a high level. Once again, Rob will provide needed leadership in another important role for our company.”

Hulse joins ONEOK from Spinnaker Strategic Advisory Services, LLC, which provides consulting services to mid-cap and large-cap publicly traded companies, including the review of merger and/or acquisition opportunities, debt and equity markets, corporate restructuring and

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Page 2

potential divestitures. Hulse has served as a consultant to ONEOK for many years and most recently assisted with its separation from ONE Gas.

Previously, Hulse was vice chairman of the Investment Banking Department, managing director and head of the business development group at UBS Investment Bank. Prior to that, he was head of the Global Utility Group at UBS Investment Bank.

Before joining UBS through its merger with PaineWebber Incorporated, Hulse held various roles of increasing responsibility at Paine Webber and J.P. Morgan.

Hulse graduated from the Wharton School at the University of Pennsylvania with a Bachelor of Science in Economics.

ONEOK, Inc. (pronounced ONE-OAK) (NYSE: OKE) is the general partner and as of Sept. 30, 2014, owns 38.3 percent of ONEOK Partners, L.P. (NYSE: OKS), one of the largest publicly traded master limited partnerships, which is a leader in the gathering, processing, storage and transportation of natural gas in the U.S. and owns one of the nation's premier natural gas liquids (NGL) systems, connecting NGL supply in the Mid-Continent and Rocky Mountain regions with key market centers. ONEOK is a FORTUNE 500 company and is included in Standard & Poor's (S&P) 500 Stock Index.

For more information, visit the websites at www.oneok.com or www.oneokpartners.com.

For the latest news about ONEOK and ONEOK Partners, follow us on Twitter [@ONEOKNews](https://twitter.com/ONEOKNews) and [@ONEOKPartners](https://twitter.com/ONEOKPartners).

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