



Partnership: Magellan Midstream Partners, L.P.
Unit Class: Common
CUSIP #: 559080106
RE: Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4(b)(4)
Declaration Date: 09/08/2023
Record Date: 09/21/2023
Payable Date: 09/25/2023
Per Unit Amount: \$0.2474¹

Section I: This announcement is intended to be a qualified notice to nominees under Treasury Regulation Section 1.1446-4(b)(4), with 100% of the partnership's distribution being attributable to income described in paragraph (f)(3)(iv) that is effectively connected with a United States trade or business subject to withholding under §§1.1446-1 through 1.1446-6. Accordingly, Magellan's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

Section II: The amount realized on this distribution per Treasury Regulation Section 1.1446(f)-4(c)(2)(iii). Please choose one of the following:

- 100% of the distribution is in excess of cumulative net income
- None of the distribution is in excess of cumulative net income
- The following amount of the distribution is in excess of cumulative net income.

Enter an amount up to 6 decimal places: \$0.00000

¹ The expected amount to be calculated pursuant to the Agreement and Plan of Merger dated as of May 14, 2023 by and between ONEOK, Inc., Otter Merger Sub, LLC and Magellan Midstream Partners, L.P.