



Partnership: Magellan Midstream Partners, L.P.
Unit Class: Common
CUSIP #: 559080106
RE: Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4(b)(4)
Declaration Date: 07/27/2023
Record Date: 08/07/2023
Payable Date: 08/14/2023
Per Unit Amount: \$1.0475

Section I: This announcement is intended to be a qualified notice to nominees under Treasury Regulation Section 1.1446-4(b)(4), with 100% of the partnership's distribution being attributable to income described in paragraph (f)(3)(iv) that is effectively connected with a United States trade or business subject to withholding under §§1.1446-1 through 1.1446-6. Accordingly, Magellan's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

Section II: The amount realized on this distribution per Treasury Regulation Section 1.1446(f)-4(c)(2)(iii). Please choose one of the following:

- 100% of the distribution is in excess of cumulative net income
- None of the distribution is in excess of cumulative net income
- The following amount of the distribution is in excess of cumulative net income.

Enter an amount up to 6 decimal places: \$0.00000