

**ONEOK Announces Second-quarter 2013 Financial Results;
Affirms 2013 Earnings Guidance and Three-year Financial Forecasts**

July 30, 2013

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**ONEOK, Inc. and Subsidiaries
EARNINGS GUIDANCE***

	Updated 2013 Guidance	Previous 2013 Guidance**	Change
<i>(Millions of dollars)</i>			
Operating income			
ONEOK Partners	\$ 934	\$ 936	\$ (2)
Natural Gas Distribution	227	227	-
Energy Services	(210)	(210)	-
Other	(3)	(3)	-
Operating income	948	950	(2)
Equity earnings from investments	112	110	2
Other income (expense)	19	19	-
Interest expense	(337)	(337)	-
Income before income taxes	742	742	-
Income taxes	(165)	(165)	-
Income from continuing operations	577	577	-
Income from discontinued operations, net of tax	-	-	-
Net income	577	577	-
Less: Net income attributable to noncontrolling interests	317	317	-
Net income attributable to ONEOK	\$ 260	\$ 260	-
Capital expenditures			
ONEOK Partners	\$ 2,360	\$ 2,640	\$ (280)
Natural Gas Distribution	286	286	-
Other	30	30	-
Total capital expenditures	\$ 2,676	\$ 2,956	\$ (280)

*Amounts shown are midpoints of ranges provided.

**Reflects the June announcement of the wind down of the energy services segment.

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**Updated
2013
Guidance**
(Millions of dollars)

ONEOK, Inc. Stand-Alone Cash Flow, Before Changes in Working Capital

Net income	\$	577
Charges attributable to exit activities		136
Net income attributable to noncontrolling interests		(317)
Equity in earnings of ONEOK Partners		(512)
Distributions received from ONEOK Partners		548
Depreciation, amortization and impairment		150
Deferred income taxes		157
Other		48
Cash flow, before changes in working capital	\$	787

**Amounts shown are midpoints of ranges provided.*