

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
ONEOK, INC.		73-1520922	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
INVESTOR RELATIONS	877-208-7318	ONEOKINVESTORRELATIONS@ONEOK.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
100 WEST FIFTH STREET		TULSA, OK 74103	
8 Date of action		9 Classification and description	
OCTOBER 25, 2017		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
682680103		OKE	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ONEOK, INC. PAID QUARTERLY CASH DISTRIBUTIONS ON NOVEMBER 14, 2017 TO COMMON SHAREHOLDERS FOR THE 3RD QUARTER OF 2017. AT THIS TIME, BASED ON ASSUMPTIONS, ONEOK, INC. EXPECTS 22% OF THE QUARTERLY CASH DISTRIBUTION TO COMMON SHAREHOLDERS TO BE A NON-TAXABLE RETURN OF CAPITAL.

PURSUANT TO THE APPLICABLE TREASURY REGULATIONS UNDER SECTION 6045B, IF THIS ASSUMPTION TURNS OUT TO BE INCORRECT, ONEOK, INC. WILL FILE A CORRECTED FORM 8937 WITHIN 45 DAYS OF SUCH DETERMINATION.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ ONEOK, INC. PAID A CASH DISTRIBUTION OF \$0.745 PER COMMON SHARE ON NOVEMBER 14, 2017. AT THIS TIME, BASED ON ASSUMPTIONS, ONEOK, INC. EXPECTS 22% OF THE QUARTERLY CASH DISTRIBUTION TO COMMON SHAREHOLDERS TO BE A NON-TAXABLE RETURN OF CAPITAL TO THE EXTENT OF A COMMON SHAREHOLDER'S TAX BASIS IN EACH COMMON SHARE. ANY CASH DISTRIBUTION EXCEEDING A SHAREHOLDER'S TAX BASIS IN COMMON SHARES IS TAXABLE AS A CAPITAL GAIN.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE CALCULATIONS OF THE CHANGE IN BASIS RELATES TO ONEOK, INC.'S ESTIMATE OF CURRENT EARNINGS AND PROFITS FOR TAX YEAR 2017 AND THE ASSUMPTIONS RELATED THERETO.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SECTION 301 (c) AND 316(a) OF THE INTERNAL REVENUE CODE.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ NONE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 12/19/2017

Print your name ▶ TIM BLAKE Title ▶ VP OF TAX

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	